



## ***“Opportunities and Challenges in Xi’s New Socialist Economic Model”***

**(NUS - SHUFE Joint China Forum 2018)**

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### **Date**

25th January 2018 (Thu)

### **Time**

9:00 am to 11:45 am

### **Venue**

NUSS Kent Ridge Guild House

### **Organizers**

- Main Organizers:
  - Institute of Real Estate Studies, National University of Singapore
  - School of Public Economics and Administration, Shanghai University of Finance and Economics
- Supporting Organizations:
  - Business China
  - JTC Alumni

The NUS Institute of Real Estate Studies (IRES) and the Shanghai University of Finance and Economics (SHUFE) are jointly organizing a Forum that looks at “Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and their impact on China’s economic growth”. For this Forum, we have invited Associate Professor Fang Fang and Professor Chen Jie from the Shanghai University of Finance and Economics as our keynote speakers. They will be offering analyses and insights into President Xi’s Economic Strategies as espoused during the 19th Chinese Communist Party meeting, in particular, in the areas of public infrastructure financing and Public-Private Partnerships. The Forum will close with a panel discussion comprising academics from the National University of Singapore, Shanghai University of Finance and Economics, as well as industry experts from the Asian Infrastructure Investment Bank, and EC World Asset Management. The discussion panel will be moderated by Associate Professor Sing Tien Foo, Director of NUS IRES.

The forum will be conducted in Mandarin.

We look forward to your valuable participation to this discussion.

## **Programme**

9:00 am – 9:10 am	<b>Opening Speech</b> Dr Seek Ngee Huat Chairman Institute of Real Estate Studies National University of Singapore
9:10 am – 9:45 am	<b>1<sup>st</sup> Keynote Speech</b> <b>“The Recent Development of PPP in China”</b> Associate Professor Fang Fang School of Public Economics and Administration Shanghai University of Finance and Economics
9:45 am – 10:15 am	<b>Tea Break</b>
10:15 am – 10:45 am	<b>2<sup>nd</sup> Keynote Speech</b> <b>“Updates of Housing Market and Housing Policy in China”</b> Professor Chen Jie School of Public Economics and Administration Shanghai University of Finance and Economics
10:45 am – 11:30 am	<b>Panel Session</b> <b>“Opportunities and Challenges in Xi’s New Socialist Economic Model”</b>  <b>Panel Members</b> Associate Professor Fang Fang School of Public Economics and Administration Shanghai University of Finance and Economics  Professor Chen Jie School of Public Economics and Administration Shanghai University of Finance and Economics  Associate Professor Gu Qingyang Lee Kuan Yew School of Public Policy National University of Singapore  Mr. Pang Yee Ean Asian Infrastructure Investment Bank (AIIB)  Mr. Goh Toh Sim EC World Asset Management Pte Ltd

	<p><b>Moderator</b> Associate Professor Sing Tien Foo Institute of Real Estate Studies National University of Singapore</p>
11:30 am – 11:45 am	<p><b>Closing Speech</b> Associate Professor Yu Shi Ming Head of Department Department of Real Estate National University of Singapore</p>

### Keynote Speakers



**Associate Professor Fang Fang**

School of Public Economics and Administration  
Shanghai University of Finance and Economics

Dr. Fang Fang, Party Secretary of School of Public Economics and Administration(SPEA), Associate Professor at the department of investment of SPEA, Shanghai University of Finance and Economics (SHUFE). Professor Fang Fang earned her PhD in Economics from Shanghai University of Finance and Economics. Professor Fang Fang has published several papers in SSCI-listed journals including Journal of Real Estate Research on topic such as “Presales, Leverage Decisions, and Risk”. She has also published more than ten papers in Chinese core journals. Professor Fang Fang has finished many research projects on topics of land supply, land management and urban development and her work won prize such as Shanghai Municipal Government’s Decision Advisory Research Achievement Award. At present, she is leading a research group on the study of China’s PPP market transparency, which is funded by the Asian Development Bank.



**Professor Chen Jie**

School of Public Economics and Administration  
Shanghai University of Finance and Economics

BA(Fudan), Master(Oslo), PhD(Uppsala), Professor (University Chair), Head of the Department of Investment at the School of Public Economics & Administration, and Director of the Institute of Real Estate Research(IRER), Member of the University’s Academic Committee, Shanghai University of Finance and Economics (SHUFE). His research area is urban and housing-related studies. He is on Trustee Board of Urban Studies (SSCI) Foundation, a member of Management Board of Housing Studies (SSCI), associate editor of International Real Estate Review, International Advisory Board of International Journal of

Housing Policy. He is also board member of Asian Real Estate Society (AsRES), Global Chinese Real Estate Congress (GCREC), and steering member of Asia-Pacific Network of Housing Research (APNHR). He is also Vice President of Shanghai Real Estate Economics Society (SRES). He established and chaired the Center for Housing Policy Studies (CHPS) at Fudan University between 2009 and 2013. He has published more than 30 SSCI-listed journal papers including publications on Urban Studies, Small Business Economics, Journal of Housing Economics, China Economic Review, Journal of Economic Survey, Social Science Quarterly, Housing Studies, Journal of Urban Affairs, Annals of Regional Science, Habitat International, Economic System, etc. He edited Public Housing Future: the ongoing trends in the East and the West (Springer 2014) and co-authored Housing Affordability and Housing Policy in China (Springer 2014). Professor Chen has received six national-level research grants, including the China-UK NSFC-ESRC joint funding. He has published voluminous articles on influential Chinese media. He serves as an active policy advisor for China's central and local governments. He has also worked as senior consultant for many international organizations including World Bank and Asia Development Bank.

### **Moderators & Panelists**



#### **Associate Professor Sing Tien Foo**

Institute of Real Estate Studies  
National University of Singapore

Tien Foo is Dean's Chair Associate Professor, Deputy Head (Admin & Finance) at the Department of Real Estate and Director at the Institute of Real Estate Studies (IRES). He currently serves as the Secretary of the Asian Real Estate Society (AsRES), and is a board member of AsRES (since 2000) and the Global Chinese Real Estate Congress (GCREC) (since 2008). He also serves as a member on the editorial boards of Journal of Real Estate Research, International Real Estate Review, Pacific Rim Real Estate Journal and Journal of Housing Studies (Taiwan). Tien Foo had also served as a special-issues guest editor and referee for several international refereed journals.

In addition, Tien Foo serves as a member on the panel of assessors under the Appeal Board (Land Acquisition), Ministry of Law, Singapore (since 2010), and the Professional Development Committee (or formerly known as Examination and Professional Development Committee) of the Council for Estate Agencies (CEA), Ministry of National Development (Since October 2014). He is also the co-founder and principal investigator for the Singapore's NUS - REDAS Real Estate Sentiment Index.

In NUS, he teaches modules on real estate finance, real estate securitization, real estate investment, property tax and statutory valuation at both the undergraduate and post - graduate levels. His research interests include real options, real estate finance, REIT, urban sustainability, housing policies, and housing price dynamics.

Tien Foo obtained his Doctor of Philosophy degree from University of Cambridge, U.K. under the Cambridge Commonwealth Trust scholarship and the Overseas Research Students award. He also holds a Master of Philosophy degree in Land Economy from the University of Cambridge, UK and a Bachelor of Science degree with 1st Class Honors in Estate Management from the National University of Singapore.



**Associate Professor Gu Qingyang**

Lee Kuan Yew School of Public Policy  
National University of Singapore

Dr Gu Qingyang is Associate Professor of the Lee Kuan Yew School of Public Policy (LKYSPP) of National University of Singapore (NUS). He obtained his PhD in Economics from the Nanyang Technological University (NTU) and Master of Higher Education from the Peking University. Before joining LKYSPP, he had taught economics and policy analysis at NTU from 2000 to 2009 and conducted research in Chinese economy and policy from 1997 to 2000 in the East Asian Institute of NUS.

Dr Gu's research interests lie in three broad areas: Chinese economy, Singapore public policy and urban development. His current research focuses on the reform of SOEs in China and infrastructure development. He has done significant research work in his research areas and his publications appear in the Economic Modelling, Journal of International Money and Finance, Applied Financial Economics, Singapore Economic Review, China: An International Journal, Thunderbird International Business Review, China Economic Quarterly.

Dr Gu has taught a wide range of courses spanning across economics, policy analysis and urban development to undergraduates and postgraduates at four universities since 1982. Dr Gu is very active in providing professional trainings and consulting services for various government agencies and companies in Greater China and Singapore. He is currently serviced as Director of Chinese Executive Education and Deputy Director of Masters in Public Administration and Management Programme. Dr Gu is the editor of the Journal of Infrastructure, Policy and Development.



**Mr. Pang Yee Ean**

Asian Infrastructure Investment Bank (AIIB)

Yee Ean is the Director General, Investment Operations, of Asian Infrastructure Investment Bank (AIIB). He has responsibilities for investment operations ranging from identifying and evaluating infrastructure projects in the region for AIIB's investments, provide advisory to the regional governments and implementing projects. He is currently focused on setting up investment operations for private investments. He was formerly the CEO of Surbana Consultants (Surbana) and Group Chief Operating Officer of Surbana Jurong Private Limited. (Surbana Jurong). Surbana Jurong is Asia's consultancy powerhouse for urbanization, industrial and infrastructure developments. Before joining Surbana in January 2013, he held various senior positions at Ascendas. Yee Ean previously co-founded Abecha Pte Ltd, an e-business joint venture between JTC Corporation, Microsoft Corporation and SESAMi Inc, to provide aggregated e-procurement to the 7,000 business tenants of JTC Corporation. Yee Ean started his exciting career as an electrical project engineer.



**Mr. Goh Toh Sim**

EC World Asset Management Pte Ltd

Mr Goh Toh Sim is a Non-Executive Director of the Manager.

Mr Goh has over 20 years of experience in the management of industrial parks, real estate development and business management in China. Prior to joining the Manager, he was the Chief Representative in China for Keppel Corporation Limited where he was responsible for government relations and business development. Prior to joining Keppel Corporation and from July 2006 to November 2009, Mr Goh was the chief executive officer of Evergro Properties Limited, a real estate developer in Tianjin, Jiangyin and Changzhou, where he was responsible for the general management of the company, including setting of strategies, land and project acquisitions and property development.

Mr Goh also served as the CEO of Ascendas (China) Pte Ltd from January 2004 to June 2006, where he was responsible for developing and managing Ascendas' businesses in China. He initiated the development of Ascendas' businesses in several cities in China including Shanghai, Hangzhou, Dalian, Xian, and Nanjing. From August 1994 to December 2003, he was the Deputy Chief Executive Officer of China-Singapore Suzhou Industrial Park Development Group Co., Ltd. (formerly known as China-Singapore Suzhou Industrial Park Development Co., Ltd.) where he was responsible for infrastructure development, finance and government relations.

Mr Goh holds a Diplôme d' Ingénieur (French engineering degree which is equivalent to a Master's degree) in Telecommunications from the Ecole Nationale Supérieure des Télécommunications, Paris, France, and a Master of Business Administration from Insead, Fontainebleau, France.